

HARYANA FINANCIAL CORPORATION
HEAD OFFICE : BAYS NO.17-18-19, SECTOR 17 - A, CHANDIGARH

FINANCIAL RESULTS (UNAUDITED)
FOR THE QUARTER ENDED 31ST MARCH, 2008

(RUPEES IN CRORES)

PARTICULARS	QUARTER	QUARTER	YEAR	YEAR
	ENDED	ENDED	ENDED	ENDED
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations	6.01	12.45	27.26	33.88
2. Other Miscellaneous Income	1.21	2.15	1.72	2.94
3. Total Income	7.22	14.6	28.98	36.82
4. Total Expenditure	97.35	2.45	105.28	9.68
a) Staff Cost	9.41	1.79	15.83	7.43
b) Others expenditure	87.94	0.66	89.45	2.25
5. Interest & Finance Charges	5.66	4.98	25.81	21.50
6. Depreciation	0.35	0.50	0.93	2.33
7. Profit/(Loss) before Tax (3-4-5-6)	(96.14)	6.67	(103.04)	3.31
8. Provision for Tax				
- Deffered Tax (Assets)	(18.50)	0.00	(33.50)	0.00
- Fringe Benefit Tax	0.00	0.02	0.03	0.04
- Income/Interest Tax for earlier year	0.86	0.00	0.86	0.00
9. Net Profit/(Loss) before provision for	(78.50)	6.65	(70.43)	3.27
10. Provision for NFAs & Standard Assets	(87.14)	10.86	(85.86)	(3.10)
11. Net Profit/(Loss) (9-10)	8.64	(4.21)	15.43	6.37
12. Paid-up Share Capital				
- Equity Share Capital of Rs.10/- each	104.67	38.92	104.67	38.92
- Preference Share Capital	0.00	0.00	0.00	0.00
13. Reserve excluding revaluation reserves	0.00	0.00	0.00	0.00
14. Basic and diluted EPS (in Rs.) for the period for the year to date and for the previous year not annualised.	0.83	(1.08)	1.47	0.84
15. Aggregating of Non-promoter Shareholding				
- No. of Shares	1319900	1319900	1319900	1319900
- Percentage of shareholding	1.26%	3.39%	1.26%	3.39%

Note: I) The system of accounting has been changed from cash basis to mercantile basis w.e.f. 01.04.2007 with the exception of interest accrued on Non Performing Asset which has been accounted for on receipt basis. Accordingly all the accrued liabilities and assets have been recognised as on 31.03.2008 and consequential impact on income and expenditure accounts have been taken.

II) Deffered tax asset as per AS-22 has been recongnised on the basis of the Unaudited results as on 31.03.2008 and income tax return for the assesment year 2007-08.

III) The result for the period/quarter ended 31.03.07 and year ended on 31.03.2007 are on cash basis of accounting.

IV) Other expenditure for period/quarter ended 31.03.08 includes a sum of Rs.87.45 crores as Bad Debts Written off.

V) The detail of number of investors complaints for the quarter Begining-nil, Received-nil, Disposed off-nil, pending-nil.

VI) The above results were taken on record by the Board of Directors in the meeting held on 05.05.2008.

VII) The auditors have carried out a limited review of the Financial results for the quarter ended on 31.03.2008.

BY ORDER OF THE BOARD

PLACE : CHANDIGARH
 DATED : 05.05.2008

MANAGING DIRECTOR