

FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

| PARTICULARS  | (RUPEES IN CRORES) |               |              |               |
|--|--------------------|---------------|--------------|---------------|
|  | QUARTER            | QUARTER       | YEAR         | YEAR          |
|  | ENDED              | ENDED         | ENDED        | ENDED         |
|  | 31.03.2011         | 31.03.2010    | 31.03.2011   | 31.03.2010    |
|  | (Unaudited)        |               | (Unaudited)  | (Audited)     |
| <b>Income</b>  |                    |               |              |               |
| 1. Income from operations  | 6.00               | 4.21          | 16.86        | 15.13         |
| 2. Other Miscellaneous Income  | 1.52               | 1.52          | 3.66         | 4.44          |
| <b>3. Total Income</b>   | <b>7.52</b>        | <b>5.73</b>   | <b>20.52</b> | <b>19.57</b>  |
| <b>Expenditure</b>   |                    |               |              |               |
| a) Interest & Finance Charges  | 0.82               | 5.28          | 6.65         | 21.76         |
| b) Staff Cost  | 1.86               | 2.45          | 10.27        | 10.80         |
| c) Others expenditure  | 0.31               | 0.28          | 0.95         | 1.31          |
| d) Depreciation  | 0.17               | 0.19          | 0.67         | 0.76          |
| <b>4. Total Expenditure</b>  | <b>3.16</b>        | <b>8.20</b>   | <b>18.54</b> | <b>34.63</b>  |
| 5. Profit/(Loss) before Tax (3-4)  | 4.36               | (2.47)        | 1.98         | (15.06)       |
| 6. Provision for Tax   | 0.00               | 0.00          | 0.00         | 0.00          |
| 7. Net Profit/(Loss) before provision for NPAs (5-6)   | 4.36               | (2.47)        | 1.98         | (15.06)       |
| 8. Provision for NPAs & Standard Assets written back   | 0.87               | 1.15          | 3.27         | 6.45          |
| <b>9. Net Profit/(Loss) (7-8)</b>  | <b>5.23</b>        | <b>(1.32)</b> | <b>5.25</b>  | <b>(8.61)</b> |
| 10. Gross NPA (%)  |                    |               | 45.43%       | 39.04%        |
| 11. Net NPA to net loans (%)   |                    |               | 6.20%        | 8.13%         |
| 12. Paid-up Equity Share Capital (Face value of Rs.10/-)   | 187.50             | 186.46        | 187.50       | 186.46        |
| 13. Reserve excluding revaluation reserves (year end)  | 0.00               | 0.00          | 16.53        | 16.53         |
| 14. Basic and diluted EPS (in Rs.) for the period for the year to date and for the previous year not annualised. | 0.28               | -             | 0.28         | -             |
| 15. Public Shareholding  |                    |               |              |               |
| - Number of Shares   | 1319900            | 1319900       | 1319900      | 1319900       |
| - % age of shareholding  | 0.70%              | 0.71%         | 0.70%        | 0.71%         |
| 16. Promoters and promoter group shareholding  |                    |               |              |               |
| a) Pledged/Encumbered  |                    |               |              |               |
| - Number of shares   | Nil                | Nil           | Nil          | Nil           |
| - % age of shares (as a % of the total shareholding of promoter and promoter group)                              | -                  | -             | -            | -             |
| - % age of shares (as a % of the total share capital)  | -                  | -             | -            | -             |
| b) Non Encumbered  |                    |               |              |               |
| - Number of shares   | 186178200          | 185135200     | 186178200    | 185135200     |
| - % age of shares (as a % of the total shareholding of promoter and promoter group)                              | 100%               | 100%          | 100%         | 100%          |
| - % age of shares (as a % of the total share capital)  | 99.30%             | 99.29%        | 99.30%       | 99.29%        |

Notes :-

1. Previous year figures have been regrouped/rearranged.
2. The provision for employees benefits as per AS-15 has been provided.
3. The carrying amount of deferred tax will be revised in the audited balance sheet.
4. SIDBI vide its letter dt.10.01.11 has settled the outstanding refinance amount of Rs.181.19 crore at Rs.130 crore with no further interest (outstanding and future interest) to be paid within three years. Keeping in view the above OTS no provision of accrued interest w.e.f. 1.6.2010 onwards (Rs.13.57 crore approx.) has been made during the current financial year. The effect of principal waiver (Rs.51 crore approx.) has not been given in the books of account, as the waiver is linked with the payment of OTS amount to be paid within a period of three years.
5. The detail of number of investors complaints for the quarter Begining-nil, Received-nil, Disposed off-nil, pending-nil.
6. The auditors have carried out a limited review of the Financial results for the quarter and year ended on 31.3.11.
7. The above mentioned results were reviewed by the Audit Committee and approved by the Committee of Directors at their respective meetings held on July 8, 2011 at Chandigarh.

for HARYANA FINANCIAL CORPORATION

PLACE : CHANDIGARH  
DATED : JULY 8, 2011

  
MANAGING DIRECTOR

